SPECIAL TOWN ELECTION TOWN OF EASTHAM March 30, 2021

EASTHAM BALLOT	TTL
QUESTION	
Shall the Town of Eastham be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay its allocable share of the bonds issued by the Nauset Regional School District to pay costs of renovating and adding to Nauset Regional High School, located at 100 Cable Road, North Eastham, Massachusetts, including the payment of all costs incidental or related thereto?	
YES	1479
NO	476
BLANKS	3

DISTRICT ELECTION-NAUSET REGIONAL SCHOOL DISTRICT TOWN OF EASTHAM

March 30, 2021

REGIONAL BALLOT QUESTION

TTL

Do you approve of the vote of the Regional District School Committee of the Nauset Regional School District adopted on January 28, 2021, to authorize the borrowing of \$131,825,665 to pay costs of renovating and adding to Nauset Regional High School, located at 100 Cable Road, North Eastham, Massachusetts, including the payment of all costs incidental or related thereto, which vote provides, in relevant part, as follows:

"VOTED: That the Nauset Regional School District (the "District") hereby appropriates the amount of One Hundred Thirty-One Million Eight Hundred Twenty-Five Thousand Six Hundred Sixty-Five Dollars (\$131,825,665) for the purpose of paying costs of renovating and adding to Nauset Regional High School, located at 100 Cable Road, North Eastham, Massachusetts, including the payment of all costs incidental or related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years, and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended at the direction of the School Building Committee. To meet this appropriation the District is authorized to borrow said amount, under and pursuant to G.L. c. 71, §16(n) and the District Agreement, as amended, or pursuant to any other enabling authority. The District acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need as determined by the MSBA, and any Project costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District; provided further that any grant that the District may receive from the MSBA, and (2) the total maximum grant amount determined by the MSBA, and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the District and the MSBA. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

If the District were to receive an MSBA grant in the amount of 43.39% of eligible, approved Project costs, it is anticipated that the net principal amount of this debt allocable to each member town of the District, exclusive of interest, would be approximately as follows:

Member Approximate Member Approximate
Town Amount Town Amount
Brewster \$45,830,225 Orleans \$18,157,605
Eastham \$18,871,224 Wellfleet \$12,290,135

YES 1559

NO 415

BLANKS